

Reports. The FAR outcome of Reports involves reviewing the contractor's report preparation controls and procedures. The Property Administrator (PA) shall perform sufficient testing to ensure the contractor promptly investigates and furnishes contractually required reports. This includes property loss requirements under FAR 52.245-1 and DFARS 252.245-7002.

The PA shall also ensure that the contractor's procedures require the immediate reporting (telephone or personal contact) loss of Arms, Ammunition and Explosives to the PA and Defense Security Service, Attention: Director for Industrial Security. Such reporting should be confirmed in writing as soon as possible. The PA shall also notify the local Federal Bureau of Investigation, Bureau of Alcohol Tobacco and Firearms, and local police, as appropriate.

Wartime property losses (a result of hostile action by enemy forces). Consistent with FAR 52.245-1, the PA may waive contractor reporting on an incident-by-incident basis. Instead, reporting may be accomplished on a regular basis as agreed to between the PA and contractor, as documented in the contractor's procedure. The information required by FAR 52.245-1 is still required, notwithstanding the frequency of reporting. The PA shall review contractor records, internal controls and supporting documentation.

Reports of significant findings and/or results of internal reviews and audits shall include the performance date, the functional area reviewed, a summary of the findings, and corrective action plans.